

SENATE BILL No. 302

DIGEST OF INTRODUCED BILL

Citations Affected: IC 36-7-26.

Synopsis: Economic development project district in Elkhart. Adds Elkhart to the list of cities that may establish an economic development project district in order to finance projects through sales tax increment financing.

Effective: July 1, 2003.

Riegsecker

January 15, 2003, read first time and referred to Committee on Governmental Affairs and Interstate Cooperation.

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First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

SENATE BILL No. 302

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 36-7-26-1, AS AMENDED BY P.L.170-2002,
- 2 SECTION 160, P.L.177-2002, SECTION 14, AND P.L.178-2002,
- 3 SECTION 120, IS AMENDED TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2003]: Sec. 1. This chapter applies to the
- 5 following:
- 6 (1) A city having a population of more than seventy-five thousand
- 7 (75,000) but less than ninety thousand (90,000).
- 8 (2) A city having a population of more than one hundred five
- 9 thousand (105,000) but less than one hundred twenty thousand
- 10 (120,000).
- 11 (3) A city having a population of more than one hundred fifty
- 12 thousand (150,000) but less than five hundred thousand
- 13 (500,000).
- 14 (4) A city having a population of more than one hundred twenty
- 15 thousand (120,000) but less than one hundred fifty thousand
- 16 (150,000).
- 17 (5) A city having a population of more than fifty thousand



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1 **(50,000) but less than fifty-five thousand (55,000).**

2 SECTION 2. IC 36-7-26-14, AS AMENDED BY P.L.291-2001,
3 SECTION 201, IS AMENDED TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2003]: Sec. 14. (a) Whenever a commission
5 determines that the redevelopment and economic development of an
6 area situated within the commission's jurisdiction may require the
7 establishment of a district, the commission shall cause to be assembled
8 data sufficient to make the determinations required under section 15 of
9 this chapter, including the following:

10 (1) Maps and plats showing the boundaries of the proposed
11 district.

12 (2) A complete list of street names and the range of street
13 numbers of each street situated in the proposed district.

14 (3) A plan for the redevelopment and economic development of
15 the proposed district. The plan must describe the local public
16 improvements necessary or appropriate for the redevelopment or
17 economic development.

18 (b) For a city described in section 1(2), 1(3) **or 1(5)** of this chapter,
19 the proposed district must contain a commercial retail facility with at
20 least five hundred thousand (500,000) square feet, and any
21 distributions from the fund must be used in the area described in
22 subsection (a) or in areas that directly benefit the area described in
23 subsection (a).

24 (c) For a city described in section 1(4) of this chapter, the proposed
25 district may not contain any territory outside the boundaries of a
26 redevelopment area established within the central business district of
27 the city before 1985.

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